

March 31, 2016

**To: Information Center
Muscat Securities Market**

**Sub: Most Important Decisions passed at the AGM of Oman United Insurance Company
SAOG dated 30th March 2016**

The Board of Directors of Oman United Insurance Company SAOG have the pleasure to inform the honorable shareholders investors' and community with the most important decisions which have been approved by shareholders at the Annual General Meeting held yesterday on Wednesday 30th March 2016, at 3:00 p.m. in the company's Head Office at Al-Khuwair:

1. The AGM approved the Directors' Report for the year ended 31st December 2015.
2. The AGM approved the company's Corporate Governance Report for the year ended 31st December 2015.
3. The AGM approved the Auditor's Report and approved the Balance Sheet and Profit & Loss account for the financial year ended 31st December 2015.
4. The AGM approved cash dividends of 24% of company capital i.e. (24 Bzs.) per share to the shareholders who are registered at the date of annual general meeting for the financial year ended 31st December 2015.
5. The AGM approved the sitting fees paid to the Board of Directors and to the Board's subcommittees during the year ended 31st December 2015, and approved the sitting fees for the year 2016.
6. The AGM approved the Board remuneration of RO. 45,500/- (OMR. Forty Five Thousand Five Hundred only) for the year 2015.
7. The AGM approved the related party transactions during the year 2015.
8. The AGM approved the related party transactions which will be executed during the year 2016.
9. The AGM approved the corporate social responsibility contribution (CSR) of RO. 21,565 during 2015.
10. The AGM approved to allocate RO. 30,000/- (OMR. Thirty Thousand) for corporate social responsibility (CSR) in the year 2016.
11. The AGM approved to appoint KPMG as Statutory Auditors for the year 2016 and approved their fees amounting to RO. 14,000.