

Statement of cash flows, indirect method	Actuals/Omani Rial/Unaudited	
	01/01/2022-30/06/2022	01/01/2021-30/06/2021
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for depreciation and amortisation expense	181,582	197,031
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	14,400	43,855
Adjustments for unrealised (gain) loss on investments at fair value through profit and loss	162,943	(298,725)
Adjustments for Realized (gains) losses on sale of financial assets at fair value through other comprehensive income	4,598	(3,720)
Adjustments for provision for employees' end of service benefits	44,572	63,825
Other adjustments to reconcile profit (loss)	(1,485,545)	(1,514,032)
Total adjustments to reconcile profit (loss)	(1,077,450)	(1,511,766)
CHANGES IN WORKING CAPITAL		
Premiums and insurance balances receivable	(4,600,264)	(4,013,346)
Reinsurance recoverable on outstanding claims	1,752,640	(121,980)
Reinsurance balances payable	(240,564)	(1,321,429)
Others receivables and prepayments	79,016	(211,762)
Reinsurance contract payables	57,147	(712,765)
claims and other payables	478,133	(303,804)
Insurance contracts	(441,943)	1,082,737
other liabilities and accruals	1,778,868	3,673,841
Total increase (decrease) in working capital	(1,136,967)	(1,928,508)
Net cash flows from (used in) operations	(1,175,694)	(626,959)
Income taxes paid	(698,514)	(930,289)
Employees end of service benefits paid	(18,106)	(29,600)
Net cash flows from (used in) operating activities	(1,892,314)	(1,586,848)
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Proceeds from sale of financial assets at fair value through other comprehensive income		46,545
Purchase of investments carried at fair value through profit or loss	2,043,573	
Purchase of property, plant and equipment	65,286	156,655
Proceeds from sale of property, plant and equipment		68,416
Dividends received	170,982	72,054
Interest income received	1,365,073	1,549,739
Placement of deposits		(7,000,000)
Maturity of deposits	7,600,000	11,000,000
Other inflows (outflows) of cash, classified as investing activities	(4,598)	
Net cash flows from (used in) investing activities	7,022,598	5,580,099
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Dividends paid	3,500,000	3,500,000
Net cash flows from (used in) financing activities	(3,500,000)	(3,500,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1,630,284	493,251
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INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
27 Jul 2022