

Statement of cash flows, indirect method	Actuals/Omani Rial/Unaudited	
	01/01/2022-30/09/2022	01/01/2021-30/09/2021
<b>STATEMENT OF CASH FLOWS</b>		
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		
Profit for the period before taxation	1,627,732	2,888,405
<b>ADJUSTMENTS TO RECONCILE PROFIT (LOSS)</b>		
Adjustments for depreciation and amortisation expense	268,795	300,162
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	46,683	46,255
Adjustments for unrealised (gain) loss on investments at fair value through profit and loss	(38,580)	(50,210)
Adjustments for Realized (gains) losses on sale of financial assets at fair value through other comprehensive income	4,598	(3,990)
Adjustments for losses (gains) on disposal of non-current assets		(9,296)
Adjustments for provision for employees' end of service benefits	56,944	92,320
Other adjustments to reconcile profit (loss)	(2,122,996)	(2,221,097)
<b>Total adjustments to reconcile profit (loss)</b>	<b>(1,784,556)</b>	<b>(1,845,856)</b>
<b>CHANGES IN WORKING CAPITAL</b>		
Premiums and insurance balances receivable	(4,072,388)	(2,502,778)
Reinsurance recoverable on outstanding claims	1,521,923	(338,205)
Reinsurance balances payable	(1,207,182)	(1,555,242)
Others receivables and prepayments	89,590	(359,253)
Reinsurance contract payables	(3,989,628)	(670,837)
claims and other payables	479,587	22,984
Insurance contracts	3,041,392	679,784
other liabilities and accruals	2,058,512	3,407,968
<b>Total increase (decrease) in working capital</b>	<b>(2,078,194)</b>	<b>(1,315,579)</b>
<b>Net cash flows from (used in) operations</b>	<b>(2,235,018)</b>	<b>(273,030)</b>
Income taxes paid	(698,514)	(930,289)
Employees end of service benefits paid	(36,943)	(94,181)
<b>Net cash flows from (used in) operating activities</b>	<b>(2,970,475)</b>	<b>(1,297,500)</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		
Proceeds from sale of financial assets at fair value through other comprehensive income		494,736
Purchase of financial assets at fair value through other comprehensive income	2,043,573	
Purchase of property, plant and equipment	84,966	208,937
Proceeds from sale of property, plant and equipment	26,750	77,713
Dividends received	170,982	72,054
Interest income received	1,673,213	1,899,580
Placement of deposits	(5,630,000)	(14,550,000)
Maturity of deposits	14,150,000	16,450,000
Other inflows (outflows) of cash, classified as investing activities	(4,598)	
<b>Net cash flows from (used in) investing activities</b>	<b>8,257,808</b>	<b>4,235,146</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		
Dividends paid	3,500,000	3,500,000
<b>Net cash flows from (used in) financing activities</b>	<b>(3,500,000)</b>	<b>(3,500,000)</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>1,787,333</b>	<b>(562,354)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,787,333</b>	<b>(562,354)</b>
Cash and cash equivalents at beginning of period	773,410	(469,405)
Cash and cash equivalents at end of period	3,471,081	188,058